

KEDIA ADVISORY

DAILY CURRENCY OUTLOOK

- USDINR
- EURINR
- GBPINR
- JPYINR



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



DAILY CURRENCY UPDATE

30 Oct 2025

KEDIA ADVISORY

Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	26-Nov-25	88.4000	88.4875	88.2975	88.3450	-0.11
USDINR	29-Dec-25	88.4800	88.6475	88.4500	88.4850	-0.10
EURINR	26-Nov-25	103.0000	103.0900	102.8000	103.0225	-0.18
GBPINR	26-Nov-25	117.3200	117.3950	116.7500	116.9275	-0.67
JPYINR	26-Nov-25	58.6000	59.5975	58.1425	58.1500	-0.60

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	26-Nov-25	-0.11	14.38	Fresh Selling
USDINR	29-Dec-25	-0.10	46.85	Fresh Selling
EURINR	26-Nov-25	-0.18	60.76	Fresh Selling
GBPINR	26-Nov-25	-0.67	181.73	Fresh Selling
JPYINR	26-Nov-25	-0.60	3282.14	Fresh Selling

Global Indices

Index	Last	%Chg
Nifty	26053.90	0.45
Dow Jones	47632.00	-0.16
NASDAQ	23958.47	0.55
CAC	8200.88	-0.19
FTSE 100	9756.14	0.61
Nikkei	51229.97	-0.15

International Currencies

Currency	Last	% Change
EURUSD	1.1619	0.16
GBPUSD	1.3208	0.11
USDJPY	152.46	-0.13
USDCAD	1.3933	-0.06
USDAUD	1.5175	-0.22
USDCHF	0.799	0.01



Technical Snapshot



SELL USDINR NOV @ 88.4 SL 88.55 TGT 88.25-88.15.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-Nov-25	88.3450	88.57	88.46	88.38	88.27	88.19

Observations

USDINR trading range for the day is 88.19-88.57.

Rupee closed modestly higher as likely central bank intervention supported the currency in face of month-end dollar bids.

Dollar-rupee far forward premiums were modestly lower, with the 1-year implied yield down 2 basis points at 2.24%.

India's industrial output slowdown in the first half of fiscal year 2025-26 is expected to be countered by GST rationalisation.

Technical Snapshot



SELL EURINR NOV @ 103.1 SL 103.4 TGT 102.8-102.6.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-Nov-25	103.0225	103.26	103.14	102.97	102.85	102.68

Observations

EURINR trading range for the day is 102.68-103.26.

Euro dropped as markets entered a crucial week filled with global trade negotiations, central bank meetings, and key economic data releases across Europe.

Euro Area will release flash third-quarter GDP figures and October inflation data, providing further insight into the region's economic outlook.

The Spanish economy grew 0.6% quarter-on-quarter in the three months to September 2025, easing from 0.8% in the previous quarter.

Technical Snapshot



SELL GBPINR NOV @ 117 SL 117.3 TGT 116.7-116.3.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-Nov-25	116.9275	117.66	117.29	117.02	116.65	116.38

Observations

GBPINR trading range for the day is 116.38-117.66.

GBP fell as traders slightly increased bets on Bank of England rate cuts.

The Office for Budget Responsibility plans to downgrade the UK's productivity growth forecast by about 0.3 percentage points.

Money markets now assign roughly a 68% probability of a 25 basis-point rate cut by the Bank of England in December.

Technical Snapshot



SELL JPYINR NOV @ 58.2 SL 58.4 TGT 58-57.8.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-Nov-25	58.1500	60.09	59.12	58.63	57.66	57.17

Observations

JPYINR trading range for the day is 57.17-60.09.

JPY dropped as investors positioned for BOJ's policy decision, where rates are expected to remain unchanged.

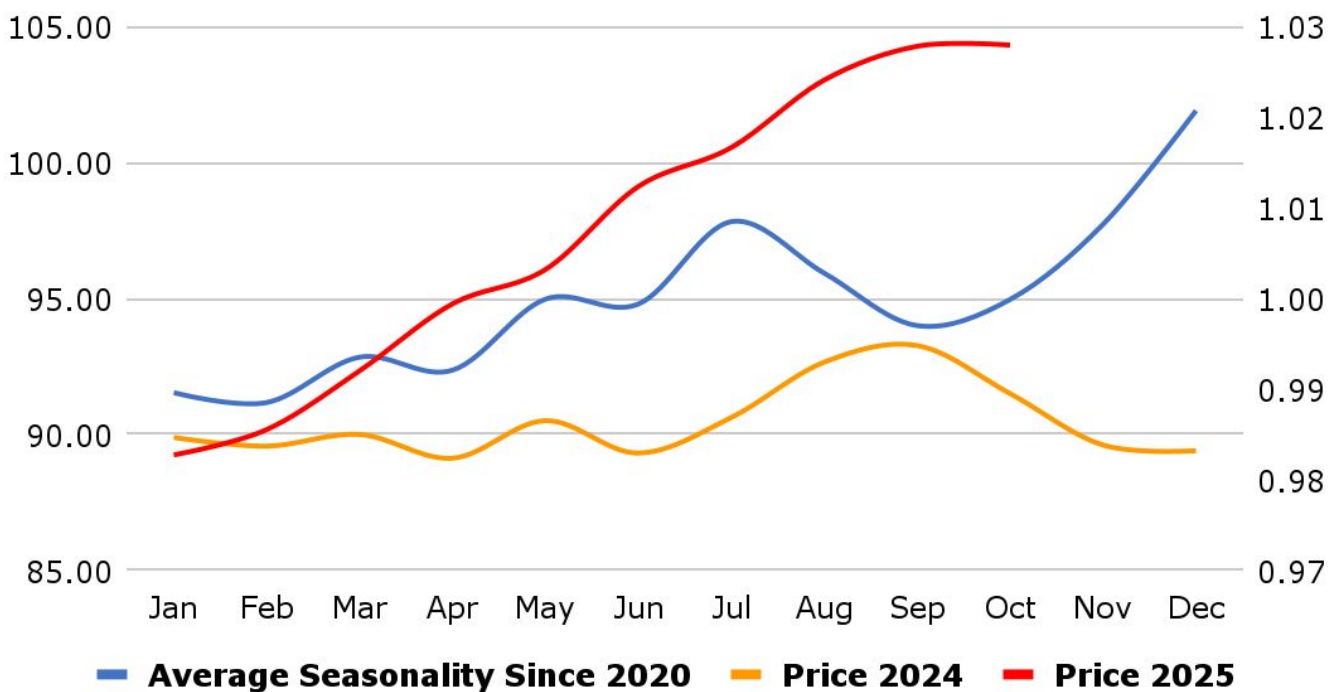
US Treasury Secretary Scott Bessent met with Finance Minister Katayama to discuss currency volatility, urging "sound monetary policy".

US President Trump met with new Prime Minister Takaichi, pledging deeper US-Japan ties and signing agreements on trade and critical minerals.

USDINR Seasonality



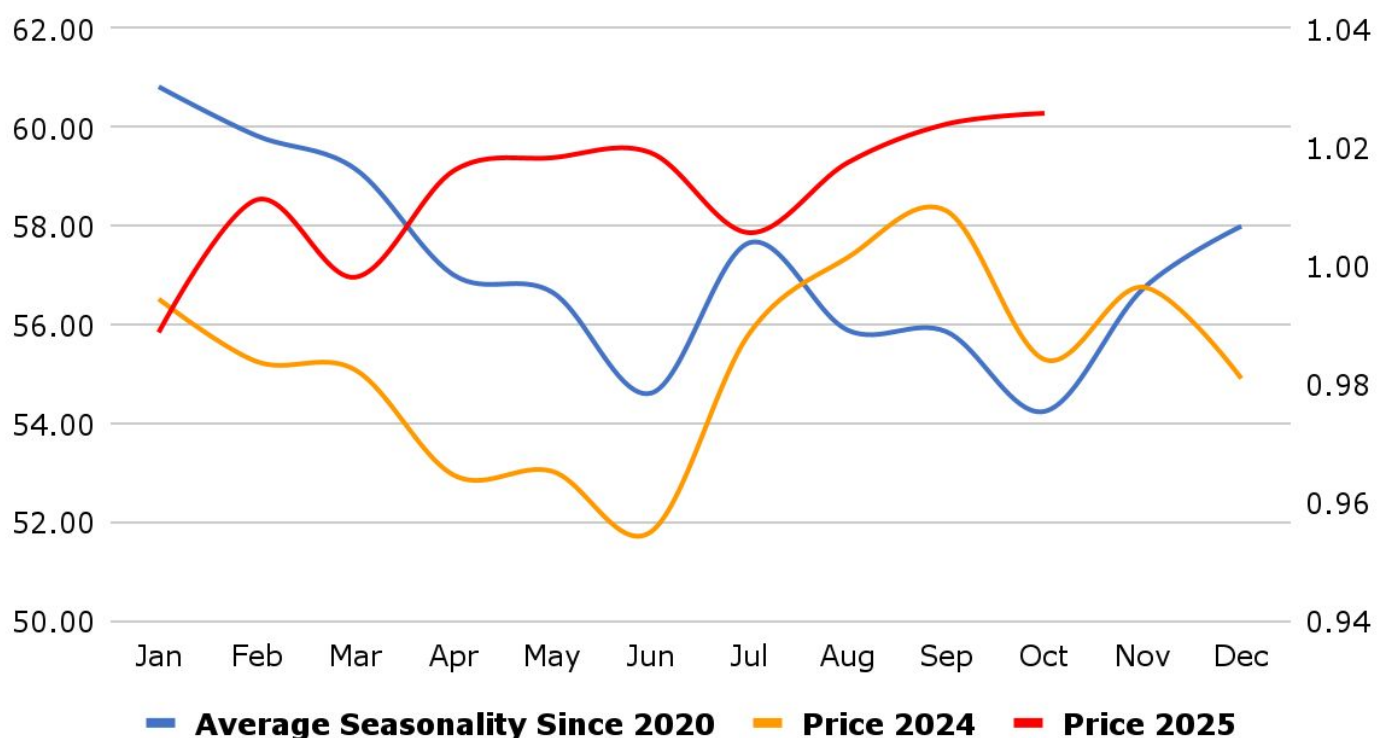
EURINR Seasonality



GBPINR Seasonality



NSECD JPYINR Seasonality



Economic Data

Date	Curr.	Data	Date	Curr.	Data
Oct 27	EUR	German ifo Business Climate	Oct 30	EUR	German Prelim GDP q/q
Oct 27	EUR	M3 Money Supply y/y	Oct 30	EUR	Italian Prelim GDP q/q
Oct 27	EUR	Private Loans y/y	Oct 30	EUR	Italian Monthly Unemployment
Oct 28	EUR	German GfK Consumer Climate	Oct 30	EUR	Prelim Flash GDP q/q
Oct 28	USD	HPI m/m	Oct 30	EUR	Unemployment Rate
Oct 28	USD	S&P/CS Composite-20 HPI y/y	Oct 30	EUR	Main Refinancing Rate
Oct 28	USD	Richmond Manufacturing Index	Oct 30	USD	Natural Gas Storage
Oct 29	EUR	Spanish Flash GDP q/q	Oct 31	EUR	German Import Prices m/m
Oct 29	USD	Pending Home Sales m/m	Oct 31	EUR	German Retail Sales m/m
Oct 29	USD	Crude Oil Inventories	Oct 31	EUR	French Prelim CPI m/m
Oct 29	USD	Federal Funds Rate	Oct 31	EUR	Core CPI Flash Estimate y/y
Oct 30	EUR	French Consumer Spending m/m	Oct 31	EUR	CPI Flash Estimate y/y
Oct 30	EUR	French Flash GDP q/q	Oct 31	EUR	Italian Prelim CPI m/m
Oct 30	EUR	Spanish Flash CPI y/y			
Oct 30	EUR	German Unemployment Change			

News

The HCOB Eurozone Manufacturing PMI rose to 50 in October 2025 from 49.8 in September, surpassing expectations of 49.5 and signaling stabilization in the sector. Output expanded for the eighth consecutive month, with growth slightly faster than in September, while new orders broadly steadied after a prior decline. However, employment fell at the sharpest rate in four months, and backlogs continued to shrink modestly. Input costs rose marginally, leading manufacturers to raise selling prices for the first time in six months. The HCOB Eurozone Composite PMI rose to 52.2 in October of 2025 from 51.2 in the previous month, ahead of market expectations of 51 to reflect the sharpest pace of expansion since May 2024. The expansion was carried by the services sector (52.6 vs 51.3 in September), which rose to a fresh one-year high, while the manufacturing sector unexpectedly avoided a contraction (50 vs 49.8). New orders accelerated in the period with strong support from domestic clients, offsetting a fresh drop in export business. The signals drove firms to increase their staffing levels to erase last month's slight decrease.

Japan's annual inflation rate rose to 2.9% in September 2025 from August's 10-month low of 2.7%. The increase was driven by the first rise in electricity prices in three months (3.2% vs -7.2%) and a rebound in gas costs (1.6% vs -2.7%), after the expiry of temporary government measures launched to offset summer heat. On the food side, prices increased 6.7% yoy, easing from a 7.2% rise in August and marking the softest gain in four months, largely due to the smallest rise in rice prices in a year (49.2%) amid Tokyo's continued efforts to contain staple food costs. Core inflation came in at 2.9%, matching consensus and rising from the prior 2.7%. Japan's core consumer price index, which excludes fresh food but includes energy, climbed 2.9% yoy in September 2025, accelerating for the first time since May and in line with market forecasts. The latest figure rose from 2.7% in the previous month — the lowest level since November 2024 — and remained above the Bank of Japan's 2% target. The central bank kept policy rates unchanged at its September meeting, as expected, as the economy faces both domestic and external headwinds, particularly from U.S. tariffs.

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER - INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

KEDIA ADVISORY**KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD****Mumbai, India****SEBI REGISTRATION NUMBER - INH000006156****For more details, please contact: +91 93234 06035 / 96195 51022****Email: info@kediaadvisory.com****Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301**